



NEWS RELEASE

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RESORTTRUST HAWAII'Ī ANNOUNCES EXECUTIVE PROMOTIONS

HONOLULU, January 12, 2023— Resorttrust Hawai'i recently announced the appointment of two executives to its leadership team. Resorttrust Hawai'i, the parent company of The Kahala Hotel & Resort, has owned and operated the luxury 338-room resort since 2014.

Joe Ibarra was named vice president of Resorttrust Hawai'i while continuing his role as general manager of The Kahala Hotel & Resort. In his expanded capacity, Ibarra will advance Resorttrust initiatives and support new growth opportunities, including implementing corporate Sustainable Development Goals (SDG), and strengthening the Kahala Initiative for Sustainability, Culture and the Arts (KISCA).

Ibarra was named general manager of the resort in 2019 after serving as resort manager. He has over two decades of hospitality experience in key management positions that has earned him numerous honors throughout his career. Ibarra is a graduate of Kamehameha Schools Kapālama and holds a bachelor's degree in East Asian studies from Princeton University. He currently serves on the boards of Hawai'i Lodging and Tourism Association, the O'ahu Visitors Bureau, and Skål International, and is a steering committee member for the Hawai'i Tourism Authority's O'ahu Destination Management Action Plan.

Thushara Perera was promoted from director of finance to chief financial officer of Resorttrust Hawai'i. In his new role, Perera will oversee finances for both Kahala Hotel & Resort and Resorttrust Hawai'i, while leading the accounting, IT, purchasing and retail departments.

Perera joined the resort in 2017 with managerial experience in finance and accounting at hotels and resorts on O'ahu, California and Colorado. Perera holds a bachelor's degree in business administration from National University in California, and an MBA from the University of Colorado, Denver.

About The Kahala Hotel & Resort

The legendary Kahala Hotel & Resort is an oceanfront, destination luxury property known for its gracious Hawaiian hospitality. Located just minutes from Waikiki, The Kahala offers an exclusive ambiance of a neighbor island experience. The Kahala has been Honolulu's social address for weddings and gatherings since its opening in 1964. World leaders, royalty, rock bands and Oscar winners call the 338-room resort their Hawaiian home-away-from-home. The Kahala is a member of The Leading Hotels of the World and Preferred Hotels & Resorts. The resort is home to The Kahala Spa, lush tropical gardens and a natural ocean-water lagoon with the hotel's own resident dolphins cared for by Dolphin Quest. The Kahala also has five restaurants: Plumeria Beach House, Seaside Grill, The Veranda, Arancino and the award-winning Hoku's restaurant. Stay connected with The Kahala via www.kahalaresort.com, on Instagram at @kahala_resort or on Facebook at The Kahala Hotel & Resort and Twitter at @KahalaResort. Share your Kahala moment #AtTheKahala.

About Resorttrust Group

Resorttrust develops and operates public and membership-based hotels, golf courses, membership-based medical diagnostic and treatment support centers, and also markets hotel and medical club memberships primarily targeting corporate executives and affluent households. The company, which is listed on the Tokyo Stock Exchange and Nagoya Stock Exchange, operates 47 hotels. The Kahala Hotel & Resort is Resorttrust's first overseas hotel and is operated by local subsidiary Resorttrust Hawai'i, LLC.

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